

## **Equities at a Glance**

### **NGX All Share**

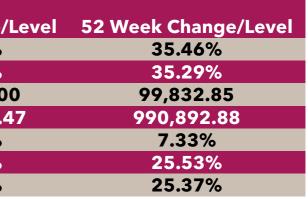
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	42,014.50	0.17%	-0.06%	4.72%	4.33%
Market Cap ( <del>N</del> billions)	21,925.90	0.17%	-0.06%	4.52%	4.13%
Volume Traded (millions)	277.04	67.66%	1,432.13	68,887.49	72,259.00
Value Traded ( <del>N</del> millions)	2,382.76	56.06%	12,491.01	717,453.94	737,299.4
NGN/USD	414	-0.19%	-0.19%	<b>5.29%</b>	0.99%
NGXASI (\$)	101.41	0.36%	0.14%	-0.81%	3.30%
Market Cap (\$ millions)	52,922.77	0.36%	0.14%	-1.01%	3.10%

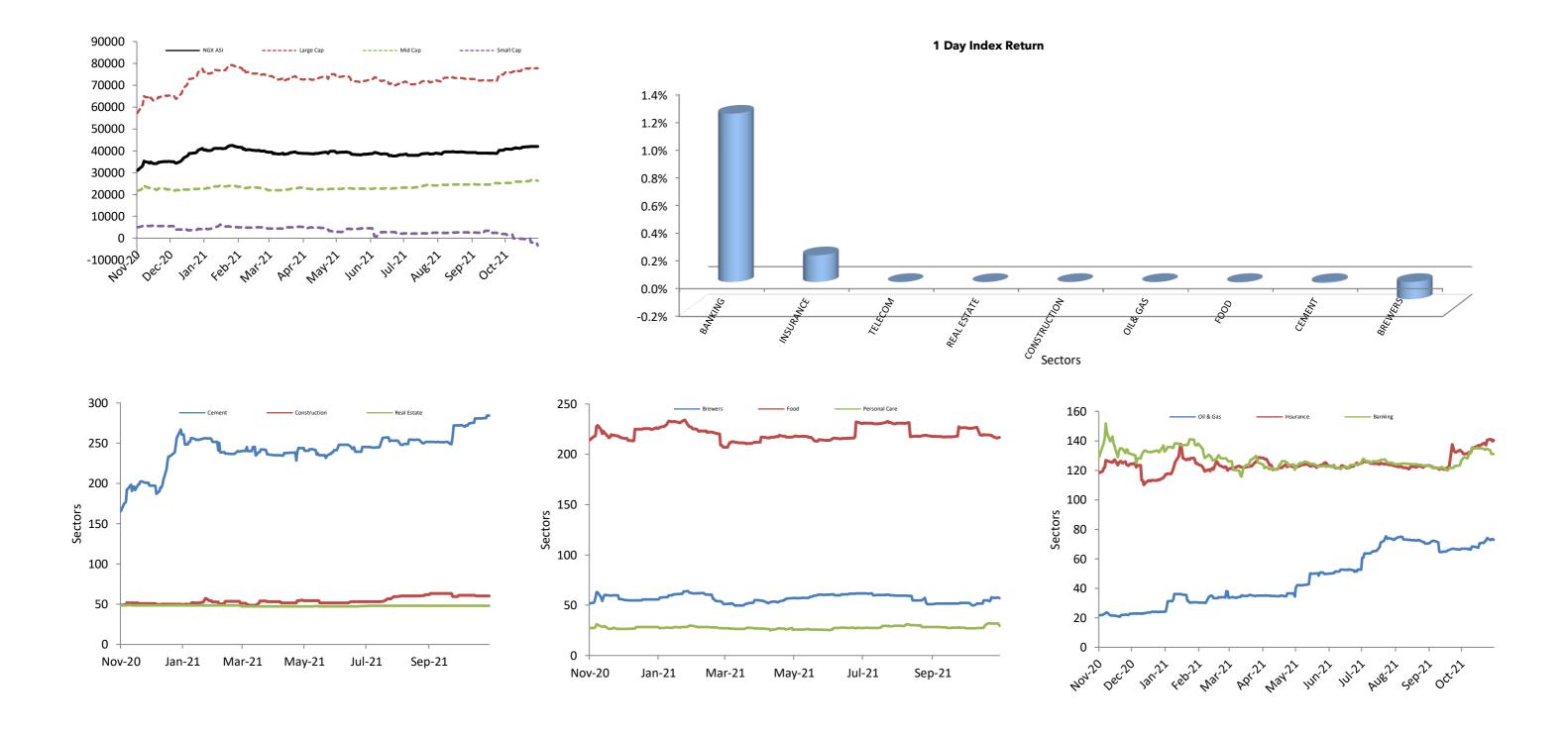
#### Index Performance

	1 Dov	4 \A/L	2 Manuth	6 Month				52 Wk	EQ M/L Max
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	1.21%	-1.29%	-2.26%	10.29%	-2.26%	0.34%	2.65%	1.30%	-5.21%
BREWERS	-0.12%	-0.70%	-1.09%	-0.06%	-1.09%	2.60%	9.57%	1.85%	-8.43%
CEMENT	-0.01%	1.07%	14.32%	16.51%	14.32%	10.84%	71.52%	1.57%	-4.88%
TELECOM	0.00%	0.00%	1.31%	-4.85%	1.31%	-0.13%	51.85%	1.21%	-4.91%
PERSONAL CARE	-4.12%	-10.62%	3.83%	10.40%	3.83%	0.12%	3.33%	1.88%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	10.75%	20.82%	21.18%	23.91%	1.38%	-6.25%
FOOD	0.00%	-0.37%	-4.58%	-0.24%	-4.58%	-3.43%	1.18%	0.95%	-6.08%
INSURANCE	0.19%	0.02%	19.45%	14.34%	19.45%	23.88%	18.69%	1.37%	-8.23%
OIL& GAS	0.00%	- <b>1.64</b> %	134.14%	111.59%	134.14%	202.90%	236.31%	3.12%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.18%	-1.29%	-1.11%	-1.20%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.18%	0.16%	3.53%	5.00%	3.53%	2.68%	36.17%	0.86%	-1.97%
Mid Cap (Mid 30%)	0.26%	-1.26%	14.68%	16.75%	14.68%	16.84%	21.31%	0.74%	-3.25%
Small Cap (Bottom 60%)	-1.12%	59.67%	-177.76%	-211.63%	-177.76%	-176.33%	-164.40%	156.13%	-2128.82%

# **ARM Research**

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				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	<b>Closing Price</b>	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	274,815.73	9.50	2.70%	0.00%	4.97%	23.38%	15.85%	4.97%	12.43%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	398,437.75	11.10	3.26%	0.45%	<b>48.99%</b>	52.05%	62.04%	48.99%	55.24%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	60,398.27	3.05	0.00%	-4.39%	-6.15%	-0.97%	-1.61%	-6.15%	-8.41%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	829,959.25	28.20	0.00%	-1.57%	-14.55%	-2.76%	-15.82%	-14.55%	-12.83%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	0.00%	-11.36%	-13.33%	-15.22%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	278,692.72	8.45	4.32%	-1.74%	-4.52%	17.36%	3.68%	-4.52%	-2.31%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank	31-Dec	84,679.03	5.00	0.00%	-0.99%	-5.66%	2.04%	-6.54%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	34,749.77	0.88	10.00%	8.64%	18.92%	46.67%	37.50%	18.92%	27.54%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank Ecobank	31-Dec	772,353.75	24.60	0.41% 1.81%	-2.57% -5.06%	-4.09%	15.49% 62.50%	10.31%	-4.09%	-0.81%	27.20 8.90	20.30	27.20	20.30 4.70	28.15 8.90	20.30 4.70
Fidelity Bank	31-Dec 31-Dec	134,800.35 78,231.95	8.45 2.70	0.00%	-2.88%	28.03% 3.05%	20.54%	50.89% 5.47%	28.03% 3.05%	40.83% 7.14%	2.79	4.70 2.10	8.90 2.79	2.10	3.07	2.10
Sterling Bank	31-Dec	44,625.15	1.55	3.33%	4.03%	-23.27%	-3.13%	-14.84%	-23.27%	-24.02%	2.04	1.43	2.10	1.43	2.42	1.43
	0.200															
BREWERIES																
Guinness	30-Jun	55,567.27	36.90	-0.27%	1.65%	104.43%	28.57%	110.86%	104.43%	94.21%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	-0.94%	-9.48%	-4.20%	0.96%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	18,107.02	5.55	-2.63%	5.71%	-19.57%	4.72%	-14.62%	-19.57%	-6.72%	7.07	4.50	7.07	4.50	7.25	4.50
CEMENT & CONSTRUCTION	94.5	4 774 040 07	202.02	0.000	0.000/	04 440	00.000		04.44%	44.000/	000.00	204.02	202.02	004.00	000.00	400.00
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	29.03%	60.46%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
	31-Dec 31-Dec	2,522,894.38 139,758.72	74.50 25.50	0.00% -0.39%	<u>3.47%</u> -5.56%	-6.88% 14.35%	-4.36% 20.85%	73.26% 30.77%	-6.88% 14.35%	-3.68% 21.14%	80.00 30.30	64.35 19.50	85.00 30.30	64.35 19.50	85.00 30.30	44.90 19.50
Lafarge	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	19.05%	46.63%	39.66%	40.45%	27.00	17.00	27.00	17.00	27.00	17.00
Julius Berger UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-12.16%	-15.22%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
	31-Dec	13,030.00	17.50	0.0078	0.0078	-2.50 /6	-12.10%	-13.2270	-2.30 %	-2.30 /0	23.70	10.00	23.70	10.00	23.70	10.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	-6.25%	15.38%	17.65%	25.00%	15.38%	13.21%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	50,507.00	13.35	-6.32%	-14.42%	1.14%	8.54%	-5.32%	1.14%	-3.96%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	-1.54%	4.92%	-8.57%	2.40%	10.34%	-8.57%	-7.25%	7.25	6.00	7.25	6.00	7.95	6.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,561.19	9.35	0.00%	-1.06%	3.89%	19.87%	10.00%	3.89%	3.89%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-1.01%	4.27%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	200,400.00	16.70	0.00%	-1.76%	-12.79%	-2.91%	1.21%	-12.79%	-5.11%	21.70	16.40	21.70	16.40	22.25	16.40
Flour Mills	31-Mar	75,053.18	28.60	-2.05%	-2.72%	7.12%	-7.74%	5.15%	7.12%	10.00%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-1.41%	-1.53%	-6.98%	<b>-6.98</b> %	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	28,865.92	3.64	0.00%	1.11%	198.36%	211.11%	267.68%	198.36%	203.33%	4.28	1.09	4.28	1.09	4.28	1.02
UACN	31-Dec	21,129.51	11.00	7.84%	-2.65%	46.67%	6.80%	38.36%	<b>46.67</b> %	51.72%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	18,299.86	14.05	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%	22.30%	50.00%	33.86%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	57,886.52	4.81	0.00%	-4.75%	35.49%	60.33%	78.15%	35.49%	30.00%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86	240.80	0.00%	0.00%	<b>68.39</b> %	77.19%	85.37%	<b>68.39%</b>	85.23%	240.80	135.90	240.80	130.00	240.80	129.90
Eterna Oil	31-Dec	9,533.30	7.31	0.00%	-15.49%	38.45%	17.15%	46.20%	38.45%	43.33%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	404,746.49	731.50	0.00%	0.00%	47.45%	33.12%	74.17%	47.45%	81.83%	770.00	490.00	770.00	402.30	770.00	400.70
INSURANCE																
AIICO Insurance	31-Dec	11,440.27	1.30	1.56%	4.84%	16.07%	5.69%	41.30%	16.07%	15.04%	1.59	0.90	1.59	0.90	1.59	0.90
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	49,701.75	8.45	0.00%	0.00%	44.44%	45.69%	52.25%	44.44%	44.44%	8.45	5.75	8.45	5.75	8.45	5.50
Mansard	31-Dec	24,150.00	2.30	-0.86%	-2.13%	93.28%	150.00%	15.00%	93.28%	119.05%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	2.17%	-11.32%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	5.19%	53.51%	37.86%	77.50%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	32.84%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	68.00
ІСТ																
MTN Nigeria	31-Dec	3,574,252.49	175.60	0.00%	0.00%	6.30%	3.35%	21.94%	6.30%	3.35%	182.90	157.00	182.90	157.00	182.90	150.10
AIRTEL AFRICA PLC	31-Dec	2,931,358.17	780.00	0.00%	0.00%	-8.43%	-16.13%	90.15%	-8.43%	-8.43%	930.00	601.00	930.00	601.00	930.00	410.20

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.88	10.00%	MULTIVERSE PLC	0.22	10.00%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	HONEYWELL FLOUR MILL PLC	3.64	267.68%
						HONEYWELL FLOUR			CHAMPION			MORISON INDUSTRIES		
ROYAL EXCHANGE PLC. MUTUAL BENEFITS ASSURANCE PLC.	0.52	8.33% 8.00%	S C O A NIG. PLC. WEMA BANK PLC.	1.04 0.88	9.47% 8.64%	MILL PLC LASACO ASSURANCE PLC.	3.64 1.09	198.36% 194.59%	BREW. PLC. LASACO ASSURANCE PLC.	2.80	225.58% 211.43%	PLC.	1.89 5.65	250.00%
UACN PLC.	11.00	7.84%	UNIVERSITY PRESS	2.30	5.99%	CHAMPION BREW. PLC.	2.80	174.51%	HONEYWELL FLOUR MILL PLC	3.64	203.33%	CHAMPION BREW. PLC.	2.80	226.59%
REGENCY ALLIANCE INSURANCE COMPANY			INTERNATIONAL									LASACO ASSURANCE		
PLC	0.44	7.32%	BREWERIES PLC. GLAXO SMITHKLINE	5.55	5.71%	CUTIX PLC.	5.65	135.42%	CUTIX PLC.	5.65	145.65%	PLC.	1.09	202.78%
SOVEREIGN TRUST	0.23	4.55%	CONSUMER NIG. PLC.	6.40	4.92%	ROYAL EXCHANGE PLC.	0.52	126.09%	VITAFOAM NIG PLC.	18.70	139.74%	VITAFOAM NIG PLC.	18.70	177.04%
U B A PLC	8.45	4.32%	SOVEREIGN TRUST	0.23	4.55%	VITAFOAM NIG PLC.	18.70	108.94%	MANSARD	2.30	119.05%	B.O.C. GASES PLC.	10.50	138.64%
LASACO ASSURANCE PLC.	1.09	3.81%	INTERCONTINENTA L WAPIC INSURANCE PLC	0.50	4.17%	GUINNESS NIG PLC	36.90	104.43%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.44	100.00%	UBA CAPITAL	9.20	119.05%
UNITY BANK PLC	0.55	3.77%	ROYAL EXCHANGE PLC.	0.52	4.00%	MANSARD	2.30	93.28%	ROYAL EXCHANGE PLC.	0.52	100.00%	ROYAL EXCHANGE PLC.	0.52	116.67%
STERLING BANK PLC.	1.55	3.33%	LINKAGE ASSURANCE PLC	0.55	3.77%	UNIVERSITY PRESS PLC.	2.30	84.00%	UBA CAPITAL	9.20	95.33%	GUINNESS NIG PLC	36.90	110.86%

#### Top 10 Losers

	Closing			Closing			Closing		Clos	ing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Prie	ce Y	TD Return	Stocks	Price	52 Wk Return
			P Z CUSSONS NIGERIA			INTERNATIONAL			DEAP CAPITAL MANAGEMENT & TRUST					
AFARGE WAPCO PLC.	25.50	-0.39%	PLC.	6.00	-6.25%	BREWERIES PLC.	5.55	-19.57%	PLC	0.20		CAP PLC	19.50	-15.22%
			CHAMPION BREW.						ASSOCIATED BUS			OMATEK		
IANSARD	2.30	-0.86%	PLC.	2.80	-6.67%	UNITY BANK PLC	0.55	-21.43%	COMPANY PLC	0.30		VENTURES PLC	0.20	-16.67%
LAXO SMITHKLINE		4 5 400		4.00	( 0.40)		4 55	00.070/		4 55		THE INITIATES	0.47	
ONSUMER NIG. PLC.	6.40	-1.54%	PLC.	1.09	-6.84%	STERLING BANK PLC.	1.55	-23.27%	STERLING BANK PLC.	1.55	-24.02%		0.47	-17.54%
			RED STAR EXPRESS			NIGERIAN ENAMELWARE			NIGERIAN ENAMELWARE			DEAP CAPITAL MANAGEMENT		
LOUR MILLS NIG. PLC.	28.60	-2.05%	PLC	3.12	-8.24%	PLC.	16.20	-26.70%	PLC.	16.20		& TRUST PLC	0.20	-25.93%
ITERNATIONAL REWERIES PLC.	5.55	-2.63%	FTN COCOA PROCESSORS PLC	0.40	-9.09%	DAAR COMMUNICATIONS	0.20	-33.33%	DAAR COMMUNICATIONS	0.20		NIGERIAN ENAMELWARE	16.20	-26.70%
SSOCIATED BUS	5.55	-2.0370	ROCESSORSTEC	0.40	-7.0776		0.20	-33.3376		0.20		DAAR COMMUNICATI	10.20	-20.7078
OMPANY PLC	0.30	-3.23%	PHARMA-DEKO PLC.	2.34	-10.00%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45	-33.54%	ONS PLC	0.20	-33.33%
INKAGE ASSURANCE PL	<b>C</b> 0.55	-3.51%	CUTIX PLC.	5.65	-10.32%	FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%	GREIF NIGERIA PLC	5.45	-40.11%
PF MICROFINANCE BAN	NK 1.88	-3.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.39	-11.36%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%	COMPUTER WAREHOUSE GROUP PLC	1.13		COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%
NIVERSAL INSURANCE OMPANY PLC	0.21	-4.55%	UNILEVER NIGERIA PLC.	13.35	-14.42%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
NILEVER NIGERIA PLC.	13.35	-6.32%	ETERNA PLC.	7.31	-15.49%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04		S C O A NIG. PLC.	1.04	-64.51%

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